ENDORSEMENT

ATTORNEYS' TITLE GUARANTY FUND, INC.

Policy No.: State Issued:

MULTIPLE MORTGAGE ENDORSEMENT (2006 ALTA LOAN POLICY)

The portion of Paragraph 2 of the insuring provisions of said policy, which reads:

> "Any defect in or lien or encumbrance on the Title," is hereby deleted, and there is substituted in lieu thereof the following:
>
> 2. (1) Any defect in or lien or encumbrance on the Title, with respect to the insured mortgage referred to in subparagraph (a) of paragraph 4 of Schedule A, or
>
> (2) Any defect in or lien or encumbrance on the Title, with respect to the insured mortgage referred to in subparagraph (b) of paragraph 4 of Schedule A, except the mortgage referred to in subparagraph (a) of paragraph 4 of Schedule A.

Except where used in this endorsement, the term "insured mortgage" wherever used in said policy shall be construed as referring to both of the mortgages described in Schedule A.

ATG insures the owner of the indebtedness insured by the insured mortgage that, except as stated in Schedule B, there are no matters affecting the priority of the insured mortgage shown in subparagraph (b) of paragraph 4 of Schedule A that have intervened between the time of the recording of the mortgage shown in subparagraph (a) of paragraph 4 of Schedule A and the mortgage shown in subparagraph (b) of paragraph 4 of Schedule A.

Conditions Section 11 is replaced with the following:

> (a) When liability and the extent of loss or damage have been definitely fixed in accordance with these Conditions, the payment shall be made within 30 days.
>
> (b) Loss under this policy shall be payable first to the insured owner of the indebtedness secured by the mortgage referred to in subparagraph (a) of paragraph 4 of Schedule A, and if such ownership vests in more than one, payment shall be made ratably as their respective interests may appear, and thereafter, any loss shall be payable to the owner of the indebtedness secured by the mortgage referred to in subparagraph (b) of paragraph 4 of Schedule A, and if more than one, then to such Insured ratably as their respective interests may appear.

This endorsement is made a part of said policy and is subject to the schedules, Conditions and Stipulations therein, except as modified by the provisions hereof.

This endorsement is made a part of the policy and is subject to all terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.

Date	Member No.	Signature of Member or Authorized Signatory

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