

Chicago Tribune

<http://www.chicagotribune.com/news/chi-ap-il-daley-foreclosure,0,1192548.story>

CHICAGO — Foreclosure trouble? The city says to watch out for the latest scam -- loan modification companies.

Loan modification companies tell people they can save homes or modify loans for a fee. But Mayor [Richard M. Daley](#) said Wednesday in a statement non-profits partnered with the city can help homeowners for free.

Daley tells homeowners to watch out for companies who:

- Ask for a fee before providing services
- Guarantee modified loan or stopped foreclosure
- Tell homeowners to stop paying mortgage

The city is also hosting its seventh "Fix Your Mortgage" event this weekend to help homeowners figure out [President Barack Obama's](#) Home Affordable Modification program.

Online:

<http://www.cityofchicago.org/city/en/depts/dcd/provdrs/afford--hous/s vcs/fix--your--mortgage.html>

www.LoanScanAlert.org