

<http://www.suntimes.com/business/currency/2618720.CST-NWS-Foreclose20.article>

## Foreclosure possible? Help nears

August 20, 2010

Homeowners at risk of foreclosure can get help at a foreclosure prevention event Saturday presented by Neighborhood Housing Services of Chicago, the City of Chicago and Attorneys Title Guaranty Fund Inc. The event takes place from 9:30 a.m. to 12:30 p.m. at Northside College Prep High School, 5501 N. Kedzie. Doors will close at 12:30 p.m. or when 1,000 attendees have been registered. The event is designed to help at-risk homeowners modify their loans and keep their homes.

*Francine Knowles*

### **(Online, SCM provided the following correction):**

elena ulyanova wrote:

CORRECTION: the event actually takes place from 9:30 A.M. to 2 P.M., on Saturday, Aug. 21, at Northside College Prep High School. Doors will close at 12:30 p.m. or when 1,000 attendees have been registered.

### **VERY IMPORTANT:**

All borrowers on the loan MUST be present and should bring copies of these documents:

- Two most recent pay stubs
- Two most recent bank statements
- Real estate tax bill
- Most recent utility bill
- Homeowners Insurance bill
- Most recent tax return
- Most recent mortgage statements for both first and second mortgage, if applicable
- Account balances and monthly payments on all other debts including: homeowner association/condo fees, credit cards, student or car loans, child support and alimony
- Profit-loss statement if you are self-employed
- Proof/Documentation of income from any other sources such as alimony, child support (judgment letter); Social Security income (award letter)
- If you have rental income, you must bring: Signed lease agreement(s); and rent receipt(s) or signed

Homeowners may be eligible if they:

- Are behind on their mortgage or are at risk of foreclosure.
- Are owner-occupants of a one- to four-unit property.
- Have a loan that was originated before January 1, 2009.
- Have income that will support monthly mortgage payments (even if it's reduced).
- Have a mortgage payment that exceeds 31 percent of their gross income.