

ATTORNEYS'
TITLE
GUARANTY
FUND,
INC.

TO: All ATG Members/Agents
FROM: August R. Butera
Vice President and Associate General Counsel
DATE: May 21, 2001
RE: Bonds in Lieu of Probate

Attorneys' Title Guaranty Fund, Inc. (ATG) has changed its underwriting requirements for insuring unprobated estates. Effective immediately, you must charge a percentage of the sales price in order to insure title in situations where there is a decedent, but no probate.

When there is an unprobated decedent in the chain of title (other than joint tenancy situations) ATG requires that you collect a charge for a "Bond in Lieu of Probate" as follows:

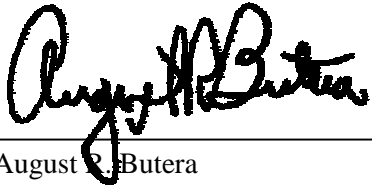
If the decedent has been deceased for:

0-1 year	the charge is 2% of the purchase price
1-2 years	the charge is 1% of the purchase price
more than 2 years	no charge is required

One-half (1/2) of this charge is to be remitted to ATG as our risk premium for insuring the transaction. The balance of the charge is to be retained by you. This charge is in addition to the other underwriting requirements included in the ATG Basic Underwriting Manual under unprobated estates. Please insert this memo in the appropriate section of your Underwriting Manual for future reference.

Please direct any questions or comments to any member of the Underwriting Department staff.

Sincerely,



August R. Butera
Vice President and Associate General Counsel

ARB/eb

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