



LOAN ORIGINATOR TRAINING

To: CFC Originating Attorneys
FROM: Dion Alimorong, Vice President
DATE: February 18, 2005
RE: Loan Originator Licensing Requirements/Examination


New registration and examination requirements for mortgage loan originators have been implemented in the state of Illinois. Loan Originators who have not completed all of the necessary requirements prior to May 31, 2005, will not be authorized to originate loans and earn commissions. The requirements to obtain a loan originator registration include registration, a background check, a credit check, and passing an examination. In order to be eligible to for registration, the Loan Originator must have a lender as his or her Licensee.

CFC is conducting a training/registration session designed to make passing the examination and complying with the other requirements as simple as possible. This session will be held on Wednesday, March 9, 2005, at the Marriott Oak Brook, 1401 West 22nd Street, from 9:00 a.m. to 2:00 p.m. Registration begins at 8:30 a.m. A continental breakfast and lunch will be served. CFC will complete the registration, order your background check, have you fingerprinted, and schedule your exam at this session. For attorneys interested in proceeding with obtaining a Loan Originator registration, this class is a must.

Attached is a registration sheet. To register, please complete the form send it to Joann Bonis by fax, 630.627.1095, or e-mail, jbonis@capfundcor.com.

If you cannot attend this session but are interested in obtaining a Loan Originator registration, please call Madeline Fanelli at Capital Funding to discuss. The fees required by the State of Illinois total \$465.00. CFC will reimburse you for these fees if you actively originate a loan in 2005.

While these new requirements are burdensome, we have done all that we can to make compliance as simple as possible. If you have comments or questions, please feel free to call any CFC staff member at 630.627.5600. I look forward to seeing you at the training sessions.



Dion Alimorong
Vice President



CAPITAL
FUNDING

REGISTRATION FORM
LOAN ORIGINATOR REVIEW
WEDNESDAY, MARCH 9, 2005 ■ OAK BROOK, ILLINOIS

*Please complete this form and return to Joann Bonis
Fax: 630.627.1095 ■ E-mail: jbonis@capfundcor.com*

Name: _____ Firm: _____ Member No.: _____

Address: _____

City, State, Zip: _____

Phone: (____) _____ Fax: (____) _____ E-mail: _____

Attendee Name(s):

I am unable to attend. *Please call CFC at 630.627.5600.*

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